

State of New Tersey

DEPARTMENT OF THE TREASURY
DIVISION OF TAXATION
PO Box 246
TRENTON NJ 08695-0246

JON S. CORZINE Governor

July 8, 2008

R. DAVID ROUSSEAU State Treasurer

IN REPLY RESPOND TO:

Public Utility Tax Section PO Box 246 Trenton NJ 08695-0246 Phone 1-609-584-4337 FAX 1-609-588-3390

IMPORTANT NOTICE

TO ALL ENERGY COMPANIES SUBJECT TO TEFA:

Assembly Bill No. 2807 was signed into law as P.L. 2008, Chapter 32 on June 30, 2008, and it took effect immediately. This new law extends the Transitional Energy Facility Assessment (TEFA) to December 31, 2013. This legislation freezes TEFA unit rate surcharges at calendar year 2008 rates for the calendar years 2009, 2010 and 2011. Also, the TEFA unit rate surcharges in effect for calendar year 2011 shall be reduced on January 1, 2012 and January 1, 2013 by the following percentages:

January 1, 2012 25%

January 1, 2013 50%

No assessment will be made for any year commencing after December 31, 2013.

If you have any questions, please call the Public Utility Tax Section at (609) 584-4337.