

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2019

County Percentage Level: 100%

We hereby certify this 9th day of April, 2019, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

John M. Lore, President
 Michael J. Pappas
 Charles P. Eader, Vice President
 Melonnie Marrano
 Gail Rosen
 Robert Vance, Tax Administrator

	1				2				
	REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				MACHINERY, IMPLEMENTS, EQUIPMENT & OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYS. COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to True Value	(c) Aggregate True Value (Col. 1a / Col. 1b)	(d) Amount by Which Col. 1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col. 2a / Col. 2b)	(d) Aggregate Equalized Valuation (Col. 2c * Col. 2b)	(e) Amount by Which Col. 2a Should be Increased or Decreased to Correspond to Col. 2d
T 01: BEDMINSTER TWP	2,442,910,120	98.21%	2,487,435,210	44,525,090	5,866,658	100.00%	5,866,658	5,866,658	0
T 02: BERNARDS TWP	6,818,481,500	97.20%	7,014,898,663	196,417,163	7,896,944	100.00%	7,896,944	7,896,944	0
T 03: BERNARDSVILLE BORO	2,232,240,300	99.33%	2,247,297,191	15,056,891	4,761,539	100.00%	4,761,539	4,761,539	0
T 04: BOUND BROOK BORO	776,630,940	98.07%	791,914,898	15,283,958	7,011,604	100.00%	7,011,604	7,011,604	0
T 05: BRANCHBURG TWP	3,162,862,400	98.24%	3,219,526,059	56,663,659	4,580,000	100.00%	4,580,000	4,580,000	0
T 06: BRIDGEWATER TWP	8,968,632,800	97.84%	9,166,632,052	197,999,252	8,752,847	100.00%	8,752,847	8,752,847	0
T 07: FAR HILLS BORO	433,114,019	100.30%	431,818,563	1,295,456	415,140	100.00%	415,140	415,140	0
T 08: FRANKLIN TWP	10,181,791,750	98.10%	10,378,992,610	197,200,860	16,530,933	100.00%	16,530,933	16,530,933	0
T 09: GREEN BROOK TWP	1,366,927,740	98.18%	1,392,266,999	25,339,259	580,080	100.00%	580,080	580,080	0
T 10: HILLSBOROUGH TWP	6,151,889,700	96.70%	6,361,830,093	209,940,393	3,168,769	100.00%	3,168,769	3,168,769	0
T 11: MANVILLE BORO	878,202,850	97.42%	901,460,532	23,257,682	2,005,659	100.00%	2,005,659	2,005,659	0
T 12: MILLSTONE BORO	52,722,800	94.55%	55,761,819	3,039,019	0	100.00%	0	0	0
T 13: MONTGOMERY TWP	3,883,514,433	81.29%	4,777,358,141	893,843,708	2,064,484	81.29%	2,539,653	2,064,484	0
T 14: NO PLAINFIELD BORO	1,561,207,100	94.77%	1,647,364,250	86,157,150	1,439,635	94.77%	1,519,083	1,439,635	0
T 15: PEAPACK-GLADSTONE	740,676,735	100.17%	739,419,721	1,257,014	0	100.00%	0	0	0
T 16: RARITAN BORO	1,203,997,692	90.85%	1,325,258,879	121,261,187	1,409,134	90.85%	1,551,056	1,409,134	0
T 17: ROCKY HILL BORO	131,021,700	98.62%	132,855,100	1,833,400	372,169	100.00%	372,169	372,169	0
T 18: SOMERVILLE BORO	1,156,351,800	90.98%	1,270,995,603	114,643,803	8,374,803	90.98%	9,205,103	8,374,803	0
T 19: SOUTH BOUND BROOK	328,548,126	91.94%	357,350,583	28,802,457	979,567	91.94%	1,065,442	979,567	0
T 20: WARREN TWP	4,601,984,080	99.44%	4,627,900,302	25,916,242	5,654,015	100.00%	5,654,015	5,654,015	0
T 21: WATCHUNG BORO	1,800,573,470	99.67%	1,806,535,036	5,961,566	1,213,534	100.00%	1,213,534	1,213,534	0
TOTALS	58,874,282,035		61,134,872,304	2,260,590,269	83,077,514		84,690,228	83,077,514	0

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

SOMERSET FOR THE YEAR 2019
FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2019 (CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)		
01: BEDMINSTER TWP	59,577.00	1.357	4,390,346	98.01%	4,479,488	0	98.21%	0	0	49,004,578
02: BERNARDS TWP	127,450.00	2.005	6,356,608	96.83%	6,564,709	0	97.20%	0	0	202,981,872
03: BERNARDSVILLE BORO	84,377.00	1.991	4,237,921	98.27%	4,312,528	0	99.33%	0	0	19,369,419
04: BOUND BROOK BORO	94,516.00	3.334	2,834,913	96.01%	2,952,727	0	98.07%	0	21,563,550	39,800,235
05: BRANCHBURG TWP	105,478.00	2.161	4,880,981	99.15%	4,922,825	0	98.24%	0	0	61,586,484
06: BRIDGEWATER TWP	2,083,809.00	2.091	99,656,098	97.54%	102,169,467	0	97.84%	0	10,899,563	311,008,282
07: FAR HILLS BORO	10,591.00	1.344	788,021	96.87%	813,483	0	100.30%	0	0	481,973-
08: FRANKLIN TWP	283,131.00	2.254	12,561,269	98.17%	12,795,425	0	98.10%	0	0	209,996,285
09: GREEN BROOK TWP	75,136.00	2.593	2,897,648	98.09%	2,954,071	0	98.18%	0	0	28,293,330
10: HILLSBOROUGH TWP	202,536.00	2.374	8,531,424	95.91%	8,895,239	0	96.70%	0	4,350,426	223,186,058
11: MANVILLE BORO	608,076.00	3.270	18,595,596	98.60%	18,859,631	0	97.42%	0	0	42,117,313
12: MILLSTONE BORO	2,412.00	2.862	84,277	96.13%	87,670	0	94.55%	0	0	3,126,689
13: MONTGOMERY TWP	124,742.00	3.025	4,123,702	82.27%	5,012,401	0	81.29%	0	0	898,856,109
14: NO PLAINFIELD BORO	142,671.00	3.727	3,828,039	94.07%	4,069,352	0	94.77%	0	0	90,226,502
15: PEAPACK-GLADSTONE	28,649.00	1.878	1,525,506	99.74%	1,529,483	0	100.17%	0	0	272,469
16: RARITAN BORO	248,034.00	2.451	10,119,706	93.93%	10,773,668	0	90.85%	0	0	132,034,855
17: ROCKY HILL BORO	26,014.00	2.195	1,185,148	100.39%	1,180,544	0	98.62%	0	0	3,013,944
18: SOMERVILLE BORO	252,385.00	3.596	7,018,493	91.64%	7,658,766	0	90.98%	0	28,057,732	150,360,301
19: SOUTH BOUND BROOK	77,440.00	3.384	2,288,416	95.42%	2,398,256	0	91.94%	0	0	31,200,713
20: WARREN TWP	130,156.00	1.987	6,550,377	100.60%	6,511,309	0	99.44%	0	0	32,427,551
21: WATCHUNG BORO	229,597.00	1.991	11,531,743	100.71%	11,450,445	0	99.67%	0	0	17,412,011
TOTALS	4,996,777.00		213,986,232		220,391,487	0		0	64,811,271	2,545,793,027

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2019 (CONTINUED)

FOOTNOTE DESCRIPTION
R Revaluation
I Reassessment
E Exceptions/Abateements
C Compliance Plan
L Chapter 441/In Lieu of Taxes

TYPE	SPECIAL EXEMPTION DESCRIPTION	AMOUNT	TAXING DISTRICT
E: FIRE SUPPRESSION		1,516,000	BRANCHBURG TWP
		440,100	FRANKLIN TWP
		873,700	HILLSBOROUGH TWP
F: FALLOUT SHELTER		0	
G: COMMERCIAL/INDUSTRY EXEMPTION		208,700	SOMERVILLE BORO
I: DWELLING EXEMPTION		146,000	NO PLAINFIELD BORO
		347,700	SOMERVILLE BORO
J: DWELLING ABATEMENT		75,000	BOUND BROOK BORO
		1,542,300	FRANKLIN TWP
K: NEW DWELLING/CONVERSION EXEMPTION		0	
L: NEW DWELLING/CONVERSION ABATEMENT		0	
N: MULTIPLE DWELLING EXEMPTION		0	
O: MULTIPLE DWELLING ABATEMENT		0	
P: POLLUTION CONTROL		501,600	BRANCHBURG TWP
U: URBAN ENTERPRISE ZONE ABATEMENT		0	
W: WATER/SEWAGE FACILITY		0	
Y: RENEWABLE ENERGY		0	