

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2019

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 12th day of March, 2019, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

*John Snyder*  
John Snyder, President  
*James Cafiero, Jr.*  
James Cafiero, Jr.

*Elizabeth Barry*  
Elizabeth Barry, Vice President  
*John H. McCann*  
John McCann

*LuAnn Wowkanech*  
LuAnn Wowkanech  
*George R. Brown, III*  
George R. Brown, III

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: AVALON BORO	9,051,716,600	99.07%	9,136,687,797	84,971,197	950,328	99.07%	959,249	950,328	0
02: CAPE MAY CITY	2,859,963,500	96.86%	2,952,677,576	92,714,076	0	96.86%	0	0	0
03: CAPE MAY POINT	458,273,000	92.04%	497,906,345	39,633,345	0	92.04%	0	0	0
04: DENNIS TWP	883,852,000	95.22%	928,220,962	44,368,962	0	95.22%	0	0	0
05: LOWER TWP	3,637,384,100	89.97%	4,042,885,517	405,501,417	4,107,346	89.97%	4,565,240	4,107,346	0
06: MIDDLE TWP	2,752,503,700	100.90%	2,727,952,131	24,551,569-	7,942,221	100.00%	7,942,221	7,942,221	0
07: NORTH WILDWOOD CITY	2,606,307,000	97.23%	2,680,558,470	74,251,470	0	97.23%	0	0	0
08: OCEAN CITY	11,825,766,800	93.54%	12,642,470,387	816,703,587	0	93.54%	0	0	0
09: SEA ISLE CITY	4,653,394,000	91.35%	5,094,027,367	440,633,367	0	91.35%	0	0	0
10: STONE HARBOR	4,845,843,200	101.40%	4,778,938,067	66,905,133-	0	100.00%	0	0	0
11: UPPER TOWNSHIP	1,871,535,900	96.16%	1,946,272,775	74,736,875	0	96.16%	0	0	0
12: WEST CAPE MAY	491,076,200	91.55%	536,402,185	45,325,985	0	91.55%	0	0	0
13: WEST WILDWOOD	210,383,400	91.61%	229,651,130	19,267,730	0	91.61%	0	0	0
14: WILDWOOD CITY	1,398,799,100	98.39%	1,421,688,281	22,889,181	0	98.39%	0	0	0
15: WILDWOOD CREST	2,302,497,100	101.83%	2,261,118,629	41,378,471-	0	100.00%	0	0	0
16: WOODBINE BORO	176,438,100	112.43%	156,931,513	19,506,587-	0	100.00%	0	0	0
<b>*TOTALS*</b>	<b>50,025,733,700</b>		<b>52,034,389,132</b>	<b>2,008,655,432</b>	<b>12,999,895</b>		<b>13,466,710</b>	<b>12,999,895</b>	<b>0</b>

R = Revaluation r = Reassessment c = Compliance Plan A = Approximated

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5)  Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
01: AVALON BORO	31,032.63	.488	6,359,145	105.98%	6,000,326	0	99.07%	0	0	90,971,523
02: CAPE MAY CITY	108,826.38	.931	11,689,192	99.47%	11,751,475	0	96.86%	0	0	104,465,551
03: CAPE MAY POINT	235.93	.592	39,853	99.00%	40,256	0	92.04%	0	0	39,673,601
04: DENNIS TWP	16,926.55	1.645	1,028,970	98.18%	1,048,044	0	95.22%	0	0	45,417,006
05: LOWER TWP	149,040.45	1.696	8,787,762	93.21%	9,427,918	0	89.97%	0	0	414,929,335
06: MIDDLE TWP	96,298.77	1.759	5,474,632	103.26%	5,301,794	0	100.90%	0	0	19,249,775-
07: NORTH WILDWOOD CITY	98,178.98	1.269	7,736,720	98.83%	7,828,311	0	97.23%	0	0	82,079,781
08: OCEAN CITY	223,828.17	.958	23,364,110	94.83%	24,637,889	0	93.54%	0	0	841,341,476
09: SEA ISLE CITY	18,816.53	.710	2,650,215	94.37%	2,808,324	0	91.35%	0	0	443,441,691
10: STONE HARBOR	20,603.94	.552	3,732,598	106.57%	3,502,485	0	101.40%	0	0	63,402,648-
11: UPPER TOWNSHIP	9,436.46	1.764	534,947	96.93%	551,890	0	96.16%	0	0	75,288,765
12: WEST CAPE MAY	4,803.50	1.265	379,723	96.45%	393,699	0	91.55%	0	0	45,719,684
13: WEST WILDWOOD	2,567.20	1.808	141,991	96.18%	147,630	0	91.61%	0	0	19,415,360
14: WILDWOOD CITY	267,082.13	2.499	10,687,560	103.99%	10,277,488	0	98.39%	0	0	33,166,669
15: WILDWOOD CREST	124,307.54	1.258	9,881,362	104.68%	9,439,589	0	101.83%	0	0	31,938,882-
16: WOODBINE BORO	24,098.76	1.577	1,528,140	105.43%	1,449,436	0	112.43%	0	0	18,057,151-
<b>*TOTALS*</b>	<b>1,196,084</b>		<b>94,016,920</b>		<b>94,606,554</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>2,103,261,986</b>

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