

FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2016

County Percentage Level: 100%

Section 54.3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54.3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 5th day of April 2016 that the table below reflects those items required to be set forth under R.S. 54.3-17 as amended

Ernest Scheidefmann, President

Vilmo DiPaolo, Commissioner

Lou Batelli, Commissioner

Jay Schwartz, M.P.A., CTA

1
REAL PROPERTY EXCLUSIVE OF CLASS II
RAILROAD PROPERTY

2
MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY
USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES

	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: BLOOMINGDALE BORO	733,921,300	92.44%	793,943,423	60,022,123	0	92.44%	0	0	
E 02: CLIFTON CITY	5,328,974,200	57.26%	9,306,626,266	3,977,652,066	7,388,909	57.26%	12,904,137	7,388,909	
03: HALEDON BORO	512,950,900	98.71%	519,654,442	6,703,542	0	98.71%	0	0	
04: HAWTHORNE BORO	1,219,575,700	53.03%	2,299,784,462	1,080,208,762	530	53.03%	999	530	
05: LITTLE FALLS TWP	1,477,737,200	90.80%	1,627,463,877	149,726,677	4,443,100	90.80%	4,893,282	4,443,100	
06: NORTH HALEDON BORO	1,181,677,200	91.26%	1,294,846,811	113,169,611	913	91.26%	1,000	913	
RE 07: PASSAIC CITY	3,049,810,500	94.14%	3,239,654,238	189,843,738	15,203,200	94.14%	16,149,564	15,203,200	
08: PATERSON CITY	5,742,974,218	90.52%	6,344,425,782	601,451,564	13,181,928	90.52%	14,562,448	13,181,928	
09: POMPTON LAKES BORO	613,746,400	55.58%	1,104,257,647	490,511,247	0	55.58%	0	0	
10: PROSPECT PARK BORO	263,541,000	96.53%	273,014,607	9,473,607	145,000	96.53%	150,212	145,000	
11: RINGWOOD BORO	1,473,595,800	89.52%	1,644,271,145	170,675,345	0	89.52%	0	0	
E 12: TOTOWA BORO	2,293,851,100	103.60%	2,214,141,988	79,709,112	2,246,233	100.00%	2,246,233	2,246,233	
13: WANAQUE BORO	1,121,074,300	90.73%	1,235,615,893	114,541,593	0	90.73%	0	0	
14: WAYNE TWP	5,191,840,400	54.70%	9,491,481,536	4,299,641,136	0	54.70%	0	0	
15: WEST MILFORD TWP	2,761,218,900	90.34%	3,056,474,319	295,255,419	100	90.34%	111	100	
16: WOODLAND PARK BORO	1,650,800,500	95.34%	1,731,487,833	80,687,333	1,147,406	95.34%	1,203,489	1,147,406	
TOTALS	34,617,289,618		46,177,144,269	11,559,854,651	43,757,319		52,111,475	43,757,319	

R = Revaluation Not reflected on preliminary table A = Reassessment E = TOTOWA-FIRE SUPPRESSION 289,900 E = CLIFTON-FIRE SUPPRESSION 499,600 E = PASSAIC-DWELLING EXEMPTION 2,222,200

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971.C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
01: BLOOMINGDALE BORO	66,231.67	4.054	1,633,736	92.64%	1,763,532	0	92.44%	0	12,401,231	74,186,886
E 02: CLIFTON CITY	3,161,018.39	5.209	60,683,786	56.61%	107,196,230	0	57.26%	0	9,251,328	4,094,099,624
03: HALEDON BORO	76,347.66	4.304	1,773,877	96.04%	1,847,019	0	98.71%	0	0	8,550,561
04: HAWTHORNE BORO	278,340.14	5.604	4,966,812	53.10%	9,353,695	0	53.03%	0	0	1,089,562,457
05: LITTLE FALLS TWP	218,459.15	3.076	7,102,053	90.34%	7,861,471	0	90.80%	0	0	157,588,148
06: NORTH HALEDON BORO	40,457.80	2.780	1,455,317	90.77%	1,603,302	0	91.26%	0	0	114,772,913
RE 07: PASSAIC CITY	2,280,206.87	7.573	30,109,691	43.94%	68,524,558	0	94.14%	0	11,527,676	269,895,972
08: PATERSON CITY	2,698,544.21	4.108	65,689,976	97.21%	67,575,328	0	90.52%	0	6,741,375	675,768,267
09: POMPTON LAKES BORO	268,451.18	6.832	3,929,321	55.10%	7,131,254	0	55.58%	0	0	497,642,501
10: PROSPECT PARK BORO	52,735.97	4.716	1,118,235	100.08%	1,117,341	0	96.53%	0	0	10,590,948
11: RINGWOOD BORO	20,146.11	3.516	572,984	89.70%	638,778	0	89.62%	0	0	171,314,123
E 12: TOTOWA BORO	275,536.54	2.284	12,063,771	107.04%	11,270,339	0	103.60%	0	0	68,438,773-
13: WANAQUE BORO	114,261.18	3.596	3,177,452	89.45%	3,552,210	0	90.73%	0	6,389,886	124,483,689
14: WAYNE TWP	862,875.33	5.275	16,357,826	55.42%	29,516,106	0	54.70%	0	0	4,329,157,242
15: WEST MILFORD TWP	126,110.88	3.666	3,440,013	95.27%	3,610,804	0	90.34%	0	0	298,866,223
16: WOODLAND PARK BORO	217,273.68	2.964	7,330,421	97.75%	7,499,152	0	95.34%	0	0	88,186,485
TOTALS	10,756,997		221,405,271		330,061,119	0		0	46,311,496	11,936,227,266

R = Revaluation Not reflected on preliminary table A = Reassessment E = TOTOWA-FIRE SUPPRESSION 289,900 E = CLIFTON-FIRE SUPPRESSION 499,600 E = PASSAIC-DWELLING EXEMPTION 2,222,200