

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

**Form 500S**

**COMPUTATION OF THE AVAILABLE CONVERTED NET OPERATING LOSSES**

**PART I Net Operating Loss Carryovers Generated as a C Corporation prior to its New Jersey S election**

1. Prior Net Operating Loss Conversion Carryover (PNOL) available (see instructions).....	1.	
2. Post Allocation Net Operating Loss Carryover (NOL) available (see instructions) .....	2.	
3. Total Net Operating Losses Available – Total lines 1 and 2 .....	3.	

**PART II – Available Net Operating Loss Deductions**

1. Enter amount used on Schedule A, Part I, Line 41 .....	1.	
2. Enter amount used on Schedule A, Part II, Line 4 .....	2.	
3. Total amount of available converted NOL carryover used – Add lines 1 and 2.....	3.	

**NOTE:** Must include last Net Operating Loss Schedule/Worksheet Prior to Conversion to S Corporation (from Form CBT-100 or CBT-100U).