



MBOS Applications

A Step-By-Step Guide

How to Run a Retirement Estimate

For Active PFRS Members

This step-by-step guide will assist active Police and Firemen Retirement System (PFRS) members with running a retirement estimate.

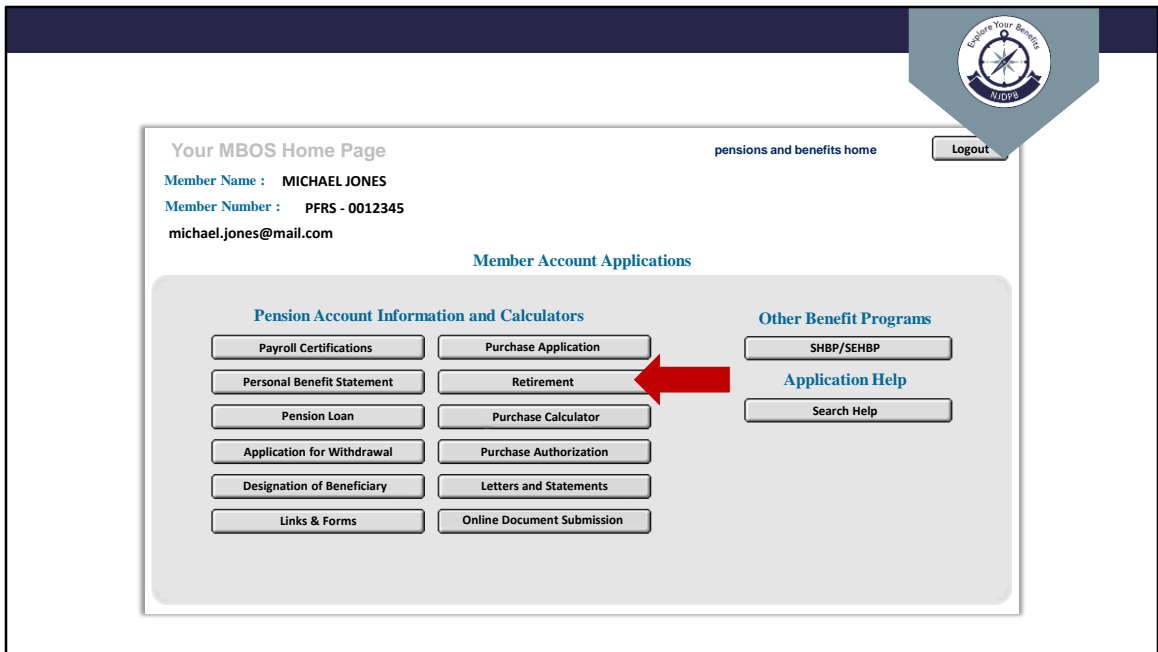
Active pension members can use the Member's Benefit Online System (MBOS) to run a retirement estimate using a retirement date up to two years into the future.

Authorized users can register for an MBOS account here:

<https://www.nj.gov/treasury/pensions/mbos-register.shtml>

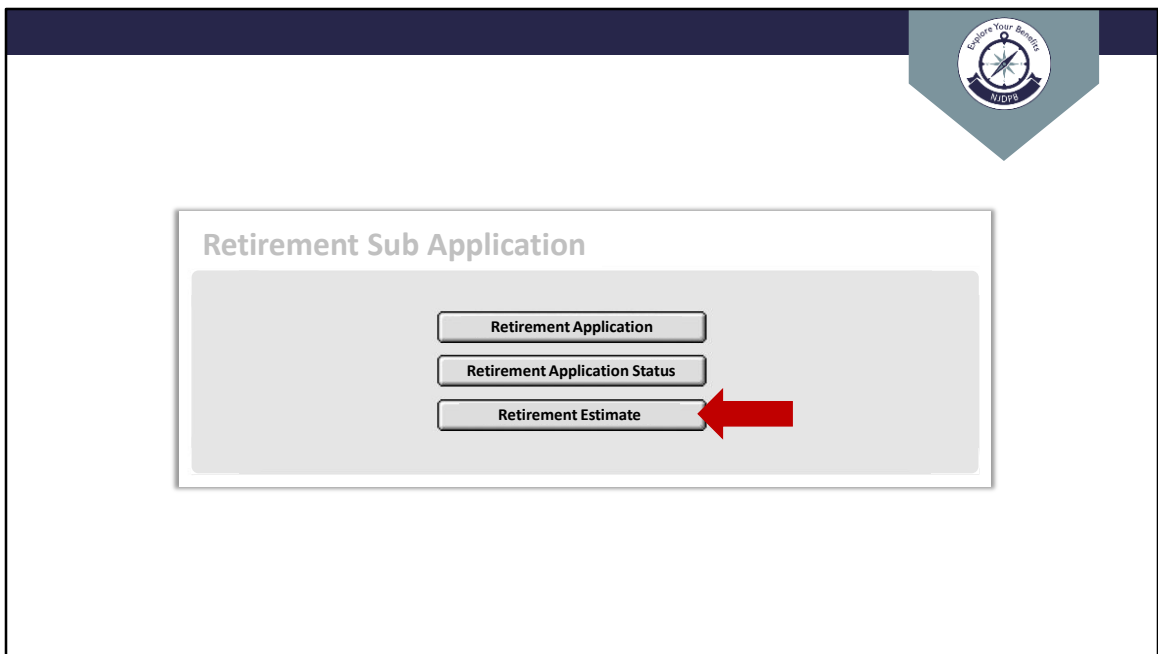
For assistance with the registration process, see the *Active MBOS Registration* video in our video gallery: <https://www.nj.gov/treasury/pensions/videos.shtml>

Please note, if you have already registered for MBOS, you will not be able to register again. If you need assistance accessing your existing MBOS account, please see our MBOS Troubleshooting videos in our video gallery.

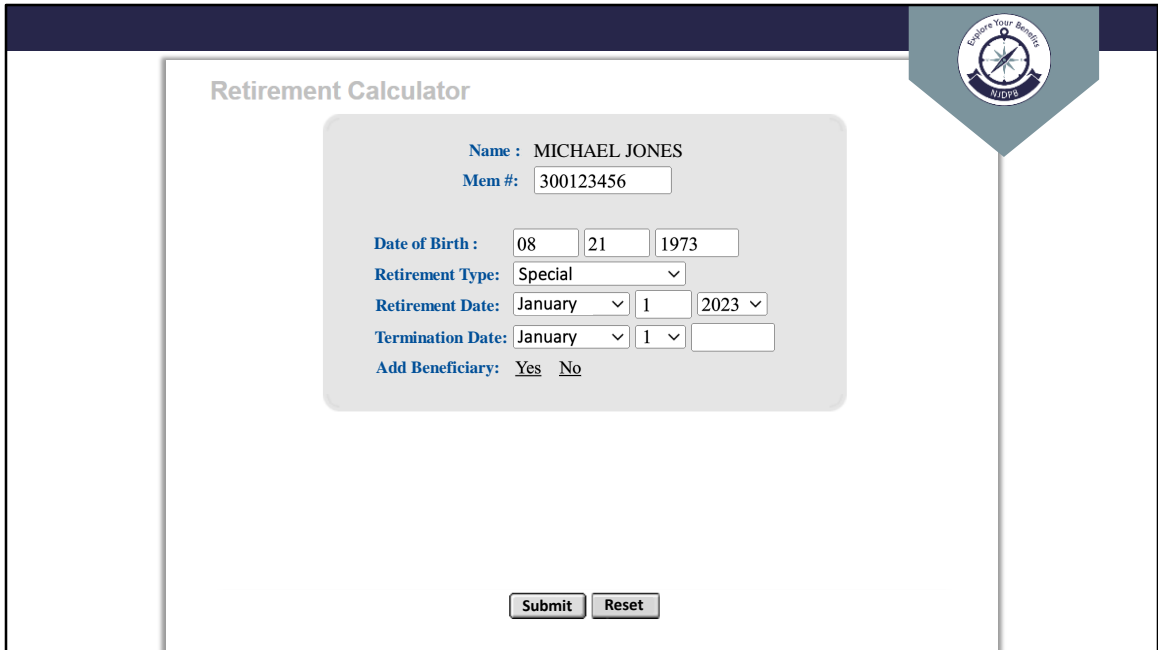


Once you have accessed your MBOS account, click the “Retirement” button to navigate to the retirement calculator.

To exit the retirement calculator at any time, click the “Home” button located at the top of your MBOS screen.



Next, click the “Retirement Estimate” button.



The screenshot shows a web-based Retirement Calculator interface. At the top right, there is a logo for the Michigan Department of Public Safety (MDPS) with the text "Explore Your Benefits" and "MDPS". The main heading is "Retirement Calculator". The form contains the following fields:

- Name :** MICHAEL JONES
- Mem #:** 300123456
- Date of Birth :** 08 / 21 / 1973
- Retirement Type:** Special (dropdown menu)
- Retirement Date:** January / 1 / 2023 (dropdown menus)
- Termination Date:** January / 1 / (dropdown menus)
- Add Beneficiary:** Yes No (radio buttons)

At the bottom of the form, there are two buttons: "Submit" and "Reset".

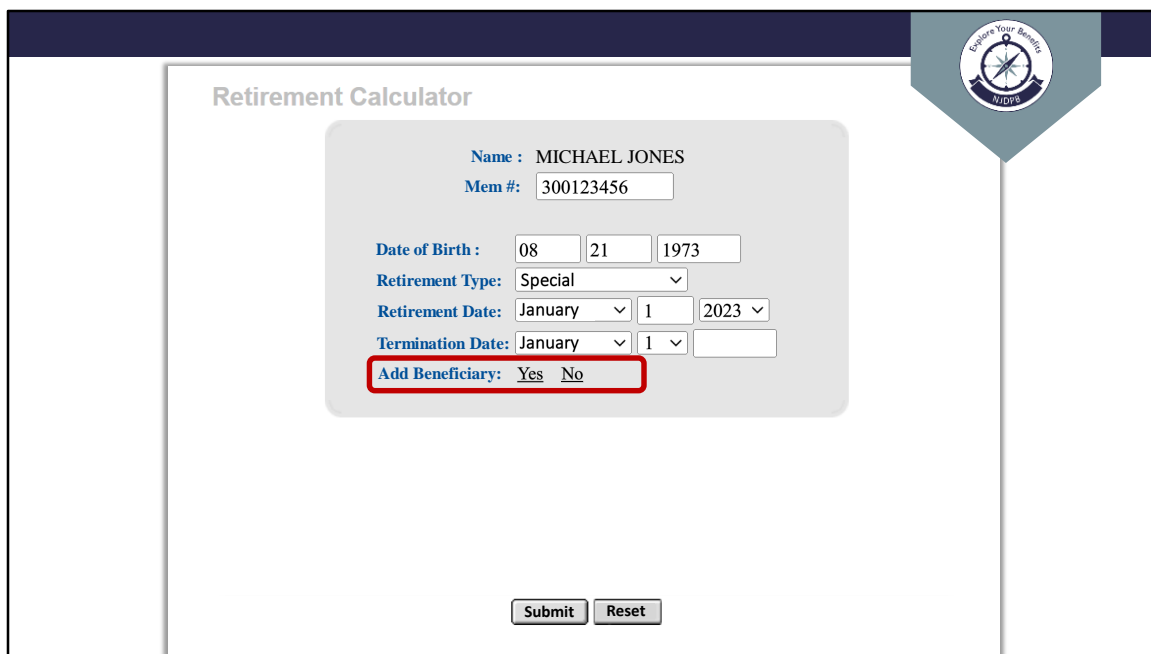
Your name, membership number and date of birth are prepopulated at the top of the calculator.

Select your retirement type from the drop down menu.

Then, enter the month and year of your proposed retirement date (up to two years into the future). Please note that all retirement dates are always the first of the month.

Next, provide your termination date (the last date you will be on payroll and make a pension contribution). This date cannot be the same date as your retirement date and must be at least the day before the retirement date.

If you would like to run a retirement estimate using a date that is more than two years into the future, please see our Long-Range Retirement Calculators on our public website.



The image shows a web-based Retirement Calculator interface. At the top right, there is a logo for "Explore Your Benefits" with "NJPS" below it. The main heading is "Retirement Calculator". The form contains the following fields:

- Name: MICHAEL JONES
- Mem #: 300123456
- Date of Birth: 08 / 21 / 1973
- Retirement Type: Special (dropdown)
- Retirement Date: January / 1 / 2023 (dropdowns)
- Termination Date: January / 1 / (dropdowns)
- Add Beneficiary: Yes No (radio buttons, with "No" selected and highlighted by a red box)

At the bottom of the form are two buttons: "Submit" and "Reset".

To calculate just your monthly benefit, select “No” and then click “Submit.”

To include a surviving spouse or legal same-sex partner in your retirement calculation, click “Yes.”

Retirement Calculator

Name : MICHAEL JONES
Mem #: 30012345

Date of Birth : 08 21 1973
Retirement Type: Special
Retirement Date: January 1 2023
Termination Date: January 1
Add Beneficiary: Yes No

Beneficiary Name: _____
Beneficiary Date of Birth: _____ (MM/DD/YYYY)
Is This Person Your Spouse? Yes No

Submit **Reset**

In the fields provided, enter your spouse’s or legal same-sex partner’s name, date of birth, and answer the question “Is this Person Your Spouse?” (If the person is your legal same-sex partner, answer “Yes” to this question.)

Then, click “Submit.”



June 08, 2022
 MICHAEL JONES
 RE: 3-0012345

The Estimate of Retirement Benefits was prepared based on the following information:

Retirement Date:	01/01/2023	Type of Retirement:	SPECIAL
Service Termination Date:	12/31/2022	Date of Birth:	08/21/1973
Pension Membership Credit as of Termination Date:	25 years 0 months	Nearest age at Retirement:	49
		Salary used in Calculation:	\$120,087.96

ESTIMATE RETIREMENT ALLOWANCE AND SURVIVOR BENEFIT

Your Monthly Allowance:	\$6,504.76	Spouse/Domestic Partner: SUSAN JONES
Widow(er) Monthly Allowance:	\$5,003.67	Spouse/Domestic Partner Date of Birth: 10/14/1976

*Upon your death after retirement, a monthly survivor benefit may be payable to your spouse/domestic partner (you must be married on the date of your death) and/or child(ren). Payments continue to your spouse/domestic partner for life or until your spouse/domestic partner remarries or establishes a domestic partnership. Payments to children normally cease at age 18, however there are exceptions for disabled children.

GROUP LIFE INSURANCE BENEFIT

Life Insurance after Retirement:	\$60,043.98	Life Insurance available for conversion:	\$360, 263.88
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A retirement estimate will appear using the information you entered.

The figures listed represent gross amounts before any taxes or deductions. Please note that the monthly amounts will vary based on your retirement date, your service credit total, and your final compensation.

A non-contributory life insurance benefit estimate will be provided on the bottom as well as the life insurance available for conversion.



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For more information about retirement, see our website for the Online Retirement Guide and retirement fact sheets. Both are located on our website: www.nj.gov/treasury/pensions

If you have any questions regarding your retirement eligibility and survivor benefits, you can reach out to the Division of Pensions & Benefits by telephone, email, or postal mail.

For additional information about retirement see the Online Guide to Retirement and the following retirement planning fact sheets both available on our website at www.nj.gov/treasury/pensions:

- *Retirement – How to Apply for PFRS Members* fact sheet
- *Retirement Checklist* fact sheet
- *Disability Retirement Benefits for PFRS* fact sheet