

**STATUTORY FUNDING STATUS**  
**PENSION FUND ACTUARIAL LIABILITIES AND ASSETS**  
Actuarial Valuations as of July 1, 2020  
(In Millions)

<b>Pension Plan</b>	<b>Actuarial Value of Assets *</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Liability</b>	<b>Funded Ratio</b>	<b>Market Value of Assets</b>
<b>State</b>					
PERS	\$10,687.7	\$26,285.1	15,597.4	40.7%	\$7,249.9
TPAF	36,358.7	66,877.3	30,518.6	54.4%	24,279.5
PFRS	2,086.2	5,449.9	3,363.7	38.3%	1,673.2
CP&FPF	1.3	1.4	0.1	94.5%	1.3
SPRS	2,001.9	3,692.5	1,690.6	54.2%	1,861.3
JRS	214.9	809.8	594.9	26.5%	195.5
POPF	4.6	2.1	(2.5)	216.1%	4.6
<b>Subtotal</b>	<b>51,355.3</b>	<b>103,118.1</b>	<b>51,762.8</b>	<b>49.8%</b>	<b>35,265.3</b>
<b>Local</b>					
PERS	24,424.7	36,410.1	11,985.4	67.1%	22,891.9
PFRS	27,723.1	38,853.3	11,130.2	71.4%	26,100.0
<b>Subtotal</b>	<b>52,147.8</b>	<b>75,263.4</b>	<b>23,115.6</b>	<b>69.3%</b>	<b>48,991.9</b>
<b>Total</b>	<b>\$103,503.1</b>	<b>\$178,381.5</b>	<b>\$74,878.4</b>	<b>58.0%</b>	<b>\$84,257.2</b>

\* Includes estimated present value of Lottery Enterprise for PERS, TPAF and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits. Information was derived from the actuarial valuation reports as of July 1, 2020.