

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2022 - February 2022 versus 2021
(\$ Thousands)

FEBRUARY		% Change		FEBRUARY YTD		% Change	FY 2022 Projectd Growth Rate *
2021	2022			2021	2022		
763,576	844,986	10.7%	Sales	6,379,386	7,180,719	12.6%	7.7%
75,640	64,265	(15.0%)	Sales tax - energy tax receipts	188,650	157,134	(16.7%)	(4.5%)
(63,337)	(68,623)	-	Sales tax dedication	(495,702)	(553,802)	-	
775,879	840,628	8.3%	Net Sales Tax	6,072,334	6,784,051	11.7%	
88,612	89,312	0.8%	Corporation Business	2,060,294	2,646,263	28.4%	6.0%
-	-	-	CBT - energy tax receipts	1,646	5,732	248.2%	(3.6%)
88,612	89,312	0.8%	Net Corporation Business Tax	2,061,940	2,651,995	28.6%	
14,813	28,070	89.5%	Business Alternative Income Tax	1,184,079	2,126,914	79.6%	57.5%
28,133	26,977	(4.1%)	Motor Fuels	244,975	263,917	7.7%	7.6%
42,021	53,961	28.4%	Motor Vehicle Fees (a)	122,648	169,806	38.4%	(6.0%)
26,142	45,782	75.1%	Transfer Inheritance Tax	340,111	417,308	22.7%	8.2%
170	93	(45.3%)	Estate Tax	2,912	1,617	(44.5%)	(44.2%)
213,373	227,406	6.6%	Insurance Premium	123,182	286,635	132.7%	16.4%
-	-	-	Cigarette (b)	-	-	-	(41.0%)
132,127	104,930	(20.6%)	Petroleum Products Gross Receipts	914,360	945,260	3.4%	2.9%
-	-	-	Capital Reserve	-	-	-	
(1,035)	15	101.4%	Corp. Banks & Financial Institutions	47,129	43,172	(8.4%)	(11.9%)
84	(452)	(638.1%)	Alcoholic Beverage Excise (c)	73,187	75,394	3.0%	1.0%
43,367	74,408	71.6%	Realty Transfer	285,888	408,984	43.1%	19.0%
1,903	2,920	53.4%	Tobacco Products Wholesale Sales (b)	18,773	25,829	37.6%	19.6%
-	-	-	Public Utility	14	8	(42.9%)	3.0%
\$ 1,365,589	\$ 1,494,050	9.4%	Total General Fund Revenues	\$ 11,491,532	\$ 14,200,890	23.6%	11.2%
1,281,609	1,439,089	12.3%	Gross Income Tax (PTRF)	9,281,543	10,798,814	16.3%	(0.6%)
65,505	70,685	-	Sales tax dedication	510,448	569,985	-	
1,347,114	1,509,774	12.1%	Net Gross Income Tax (PTRF)	9,791,991	11,368,799	16.1%	
30,322	34,113	12.5%	Casino Revenue	209,379	280,417	33.9%	9.5%
\$ 2,743,025	\$ 3,037,937	10.8%	Total Major Revenues	\$ 21,492,902	\$ 25,850,106	20.3%	5.9%
\$ 70,000	\$ 78,322	11.9%	Lottery (d)	\$ 708,135	\$ 715,649	1.1%	

- (a) Pursuant to P.L. 2003, C.13, \$275.6 million of FY 2022 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2021 realized unaudited revenues as of June 30, 2021 to the FY 2022 revenues as revised in the FY 2023 Governor's Budget Message presented on March 8, 2022.