

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2008.

GENERAL FUND

Undesignated Fund Balance, July 1, 2007	\$ 1,047,875,000
All Revenues—same as S-3000	18,997,143,000
Except for: Reduction in Outdoor Advertising	(7,772,000)
Transfer of dedicated Sales Tax from the General Fund to the Property Tax Relief Fund - Property Tax Reform Account	<u>(674,000,000)</u>
 Total Resources, General Fund	 <u><u>\$ 19,363,246,000</u></u>

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, July 1, 2007	\$ 650,000,000
All Revenues—same as S-3000	12,379,000,000
Transfer of dedicated Sales Tax to the Property Tax Relief Fund - Property Tax Reform Account from the General Fund	<u>674,000,000</u>
 Total Resources, Property Tax Relief Fund	 <u><u>\$ 13,703,000,000</u></u>

GUBERNATORIAL ELECTIONS FUND

Undesignated Fund Balance, July 1, 2007	\$ 700,000
All Revenues—same as S-3000	<u>700,000</u>
 Total Resources, Gubernatorial Elections Fund	 <u><u>\$ 1,400,000</u></u>

CASINO REVENUE FUND

Undesignated Fund Balance, July 1, 2007	\$ 10,070,000
All Revenues—same as S-3000	<u>433,033,000</u>
 Total Resources, Casino Revenue Fund	 <u><u>\$ 443,103,000</u></u>

CASINO CONTROL FUND

Undesignated Fund Balance, July 1, 2007	\$ 150,000
All Revenues—same as S-3000	<u>73,889,000</u>
 Total Resources, Casino Control Fund	 <u><u>\$ 74,039,000</u></u>

SURPLUS REVENUE FUND

Undesignated Fund Balance, July 1, 2007	\$ 489,798,000
Total Resources, Surplus Revenue Fund	<u><u>\$ 489,798,000</u></u>

GRAND TOTAL, ALL STATE FUNDS	<u><u>\$ 34,074,586,000</u></u>
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FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to NJS 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.